

**Best Eastern Hotels Ltd.**

CIN : L99999MH1943PLC040199

Regd. Offi.: 401, Chartered House, 293/297, Dr. C. H. Street,  
Near Marine Lines Church, Mumbai-400 002.

☎ : +91 22-2207 8292 / 6931 4400

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MATHERAN

Date: 01/09/2025

To,

**BSE Limited,**

Department of Corporate Services

P.J. Towers, Dalal Street,

Mumbai-400001

**Ref:** Best Eastern Hotels Ltd (Scrip Code BSE: 508664)

**Subject: Voting Results pursuant to Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir / Madam,

Pursuant to Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith the voting results in respect of the businesses transacted at the 82<sup>nd</sup> Annual General Meeting of the Company held on Friday, 29<sup>th</sup> August, 2025.

We also enclose the consolidated Scrutinizer's Report on e-voting as required pursuant to Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014.

Kindly take the same on your record.

Thanking you,

*Vinaychand Kothari*



**Vinaychand Kothari**

**Managing Director**

**DIN: 00010974**

Place: Mumbai



Resolution(5)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Appointment of M/s. Martinho Ferrao & Associates (ECS 6221, CP No 5676) Practicing Company Secretary as Secretarial Auditor for the term of 5 (five) consecutive years commencing from FY 2025-2026 to FY 2029-2030.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	12637500	12637500	100	12637500	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	12637500	12637500	100	12637500	0	100	0
Public-Institutions	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	0	0	0	0	0	0	0
Public- Non Institutions	E-Voting	130391	130391	100	130308	83	99.9363	0.0637
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	130391	130391	100	130308	83	99.9363	0.0637
Total		12767891	12767891	100	12767808	83	99.9993	0.0007
Whether resolution is Pass or Not.								Yes
Disclosure of notes on resolution								





Resolution(4)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To appoint Ms. Jenny Vijaykar (DIN: 11195098) as an Independent Director of the Company				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	12637500	12637500	100	12637500	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	12637500	12637500	100	12637500	0	100	0
Public-Institutions	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	0	0	0	0	0	0	0
Public- Non Institutions	E-Voting	130391	130391	100	130308	83	99.9363	0.0637
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	130391	130391	100	130308	83	99.9363	0.0637
Total		12767891	12767891	100	12767808	83	99.9993	0.0007
Whether resolution is Pass or Not.				Yes				
Disclosure of notes on resolution								





Resolution(3)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				To appoint a director in place of Mrs. Neelam Dilip Kothari (DIN: 02312332), who retires by rotation and being eligible, offers herself for re-appointment				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	12637500	12637500	100	12637500	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	12637500	12637500	100	12637500	0	100	0
Public-Institutions	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	0	0	0	0	0	0	0
Public- Non Institutions	E-Voting	130391	130391	100	130308	83	99.9363	0.0637
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	130391	130391	100	130308	83	99.9363	0.0637
Total		12767891	12767891	100	12767808	83	99.9993	0.0007
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								





Resolution(2)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To declare a dividend at the rate of 10% on 10% Cumulative Non-Convertible Redeemable Preference Shares for the financial year 2024-25.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	12637500	12637500	100	12637500	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	12637500	12637500	100	12637500	0	100	0
Public-Institutions	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	0	0	0	0	0	0	0
Public- Non Institutions	E-Voting	130391	130391	100	130308	83	99.9363	0.0637
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	130391	130391	100	130308	83	99.9363	0.0637
Total		12767891	12767891	100	12767808	83	99.9993	0.0007
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								





Resolution(1)								
Resolution required: (Ordinary / Special)			Ordinary					
Whether promoter/promoter group are interested in the agenda/resolution?			No					
Description of resolution considered			To receive, consider and adopt the Audited Balance Sheet as at 31st March, 2025 and the Profit and Loss Account for the year ended on that date together with the Report of the Directors and Auditors thereon.					
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	12637500	12637500	100	12637500	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	12637500	12637500	100	12637500	0	100	0
Public-Institutions	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	0	0	0	0	0	0	0
Public- Non Institutions	E-Voting	130391	130391	100	130308	83	99.9363	0.0637
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	130391	130391	100	130308	83	99.9363	0.0637
Total		12767891	12767891	100	12767808	83	99.9993	0.0007
Whether resolution is Pass or Not.								Yes
Disclosure of notes on resolution								





General information about company	
Scrip code	508664
NSE Symbol	NOTLISTED
MSEI Symbol	NOTLISTED
ISIN	INE553F01035
Name of the company	Best Eastern Hotels Limited
Type of meeting	AGM
Date of the meeting / last day of receipt of postal ballot forms (in case of Postal Ballot)	29-08-2025
Start time of the meeting	03:00 PM
End time of the meeting	03:21 PM





### SCRUTINIZER'S REPORT

The Chairman,

The Chairman of 82<sup>nd</sup> e-Annual General Meeting ("82<sup>nd</sup> e-AGM", "AGM" or e-AGM") of the Members of Best Eastern Hotels Limited (CIN: L99999MH1943PLC040199), held on Friday, 29<sup>th</sup> August, 2025 at 3:00 p.m. through Video Conferencing ("VC") / Other Audio-Visual Means ("OAVM") facility.

Dear Sir,

Subject: Scrutinizer's Report on voting through e-voting for Annual General Meeting in terms of Section 108 and 110 of the Companies Act, 2013 read with Rule 20 and 22 of the Companies (Management & Administration) Rules, 2014.

1. I, Martinho Ferrao, Company Secretary in Practice and Proprietor of Martinho Ferrao & Associates, Company Secretaries (FCS: 6221 and C.P. No.: 5676), Mumbai, have been duly appointed as the Scrutinizer by the Board of Directors of Best Eastern Hotels Limited ("the Company") at their meeting held on 17<sup>th</sup> July, 2025 to scrutinize the e-voting conducted in respect of the Resolutions as circulated/stated in the Annual General Meeting Notice dated 17<sup>th</sup> July, 2025 ('Notice') in a fair and transparent manner.
2. The item for which approval of the Members of the Company was sought as stated in the Notice is mentioned hereunder: -

Sr. No	Type of Resolution	Description of the resolution
1	Ordinary Resolution	To receive, consider and adopt the Audited Balance Sheet as at 31 <sup>st</sup> March, 2025 and the Profit and Loss Account for the year ended on that date together with the Report of the Directors and Auditors thereon.
2	Ordinary Resolution	To declare a dividend at the rate of 10% on 10% Cumulative Non-Convertible Redeemable Preference Shares for the financial year 2024-25.
3	Ordinary Resolution	To appoint a director in place of Mrs. Neelam Dilip Kothari (DIN: 02312332), who retires by rotation and being eligible, offers herself for re-appointment.



4	Special Resolution	To appoint Ms. Jenny Vijaykar (DIN: 11195098) as an Independent Director of the Company
5	Special Resolution	Appointment of M/s. Martinho Ferrao & Associates (FCS 6221, CP No 5676) Practicing Company Secretary as Secretarial Auditor for the term of 5 (five) consecutive years commencing from FY 2025-2026 to FY 2029-2030.

3. In compliance with the provisions of Sections 108, 110 and other applicable provisions, if any, of the Companies Act, 2013 (the 'Act') read with the Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014 ("the Rules"), made thereunder, Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the SEBI Listing Regulations"), the Secretarial Standards on the General Meetings ('SS-2' ) issued by the Institute of Company Secretaries of India each as amended, read with the General Circular Nos. 14/2020 dated 8<sup>th</sup> April, 2020, 17/2020 dated 13<sup>th</sup> April, 2020, 20/2020 dated 5<sup>th</sup> May, 2020 and 09/2024 dated 19<sup>th</sup> September, 2024 issued by the Ministry of Corporate Affairs (collectively the "MCA Circulars") and Circular Nos. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated 11<sup>th</sup> July, 2023 and SEBI/HO/CFD/CFD-PoD-2/P/CIR/2024/133 dated 3<sup>rd</sup> October, 2024 issued by the Securities and Exchange Board of India for seeking approval of the Members of the Company to transact the Business as set out in the Notice of Annual General Meeting dated 17<sup>th</sup> July, 2025 by way of remote e-voting process and e-voting at the time of Annual General Meeting.
4. The Management of the Company is responsible to ensure the compliance of the requirements of the Act and Rules relating to remote e-voting and e-voting during the 82<sup>nd</sup> AGM on the proposed resolutions contained in the Notice. My responsibility as a Scrutinizer for the process of voting through remote e-voting and e-voting during the 82<sup>nd</sup> e-AGM is to ensure that the voting process is conducted in a fair and transparent manner and is restricted to making a Scrutinizer's Report for the votes cast in "favour" or "against" on the resolutions proposed in the Notice, based on the reports generated from the e-voting system provided by Central Depository Services (India) Limited (hereinafter referred to as "CDSL" or the e-voting service provider "EVSP"), the agency authorized under the Rules and engaged by the Company to provide platform for voting through remote e-voting and e-voting during the 82<sup>nd</sup> e-AGM and platform for VC/ OAVM facility for participation in the 82<sup>nd</sup> e-AGM.
5. The Company has confirmed that the electronic copy of the Notice and Explanatory Statement along with the process of remote e-voting in terms of the MCA and SEBI Circulars were sent to those members whose e-mail addresses were registered with the Company/Depositories and whose names appeared in the Register of Members of the Company or Register of Beneficial Owners maintained by the Depositories as on Friday, 25<sup>th</sup> July, 2025 and a letter is sent to those shareholders who have not so registered their email ids. In order to facilitate those Members who had not yet





registered their email IDs, a proper procedure was laid down to get their email IDs registered with the Registrar and Transfer Agent so that they could also participate in the e-voting facility extended by the Company.

6. Prior to dispatch of the Notice and Annual Report 2024-25, the requisite advertisements pursuant to the Rules and the MCA Circulars were published by the Company in Financial Express (in English) and Mumbai Lakshadeep (in Marathi) on 05<sup>th</sup> August, 2025. Post-dispatch of the Notice and Annual Report 2024-25, the requisite advertisement pursuant to the Rules and the MCA Circulars was published by the Company on 06<sup>th</sup> August, 2025 in Financial Express (in English) and Mumbai Lakshadeep (in Marathi).
7. The Company has engaged the services of CDSL as the EVSP who had made necessary arrangements to facilitate e-voting by the Members of the Company on their website <https://evoting.cdslindia.com/Evoting/EvotingLogin>. Members were required to communicate their assent or dissent only through remote e-voting system in terms of the said Circulars. The remote e-voting was kept open from Tuesday, 26<sup>th</sup> August, 2025 (09:00 a.m.) and ended on Thursday, 28<sup>th</sup> August, 2025 (05:00 p.m.).
8. The Company and the EVSP had uploaded the Notice together with the explanatory statement on their respective websites viz. [www.ushaascot.com](http://www.ushaascot.com) and [www.evotingindia.com/](http://www.evotingindia.com/). The Notice was also uploaded on the website of the stock exchanges where the securities of the Company are listed viz. [www.bseindia.com](http://www.bseindia.com). The Company and the EVSP have complied with all the necessary formalities specified under the Act, the Rules and the Circulars issued in this regard. The total number of members as on the Cut-off date was 3658. The voting period commenced on Tuesday, 26<sup>th</sup> August, 2025 (09:00 a.m.) and ended on Thursday, 28<sup>th</sup> August, 2025 (05:00 p.m.).
9. The Members of the Company as on the "cut-off" date, i.e. 22<sup>nd</sup> August, 2025 (end of day) were entitled to avail the facility of remote e-voting or voting during the AGM on all the resolutions proposed in the Notice.
10. At the end of the remote e-voting period on, 28<sup>th</sup> August, 2025 at 5:00 p.m., the voting portal of the service provider i.e. CDSL was blocked forthwith.
11. At the 82<sup>nd</sup> AGM of the Company held on, 29<sup>th</sup> August, 2025, the Chairman at the end of discussions on the resolutions announced that the facility for e-voting is available until 15 minutes after the conclusion of the meeting which ended at 3:21 P.M., for voting by the Members attending the Meeting through VC / OAVM facility and who have not participated in the remote e-voting and who are not otherwise debarred from voting.





12. Immediately after the conclusion of the e-voting during the AGM on 29<sup>th</sup> August, 2025, the register containing the details of the e-voting, vis-a-vis the compilation of the data containing the Member's name, DP ID, Client ID and/or folio number, number of shares held, number of votes exercised, votes in favour, votes against were unblocked by me in the presence of two witnesses (who are not in employment of the Company). Subsequently, the votes cast were reconciled with the records maintained by the Company and the authorizations lodged with the Company.
13. Thereafter, the information regarding list of the Members, who voted "for" or "against" or "abstained" and such other requisite details on each of the resolutions that were put to vote, were derived from the report generated from the e-voting website of CDSL, including votes cast by the Members during the e-AGM.
14. I submit my Consolidated Scrutinizer's Report on the results of voting through remote e-voting and e-voting during the 82<sup>nd</sup> e-AGM as under: -

#### SUMMARY OF E-VOTING FOR ANNUAL GENERAL MEETING

##### ORDINARY BUSINESS

1. To receive, consider and adopt the Audited Balance Sheet as at 31<sup>st</sup> March, 2025 and the Profit and Loss Account for the year ended on that date together with the Report of the Directors and Auditors thereon.:

Method of voting	Votes in favour of the resolution			Votes against the resolution		
	No. of members voted	No. of votes cast by them	Percentage	No. of members voted	No. of votes cast by them	Percentage
Remote e-voting	29	12767808	100.00	5	83	0.00
Total	29	12767808	100.00	5	83	0.00

##### Results:

Percentage of votes cast in favour : 100.00%  
Percentage of votes cast against : 0.00%





2. To declare a dividend at the rate of 10% on 10% Cumulative Non-Convertible Redeemable Preference Shares for the financial year 2024-25:

Method of voting	Votes in favour of the resolution			Votes against the resolution		
	No. of members voted	No. of votes cast by them	Percentage	No. of members voted	No. of votes cast by them	Percentage
Remote e-voting	29	12767808	100.00	5	83	0.00
Total	29	12767808	100.00	5	83	0.00

Results:

Percentage of votes cast in favour : 100.00%

Percentage of votes cast against : 0.00%

3. To appoint a director in place of Mrs. Neelam Dilip Kothari (DIN: 02312332), who retires by rotation and being eligible, offers herself for re-appointment:

Method of voting	Votes in favour of the resolution			Votes against the resolution		
	No. of members voted	No. of votes cast by them	Percentage	No. of members voted	No. of votes cast by them	Percentage
Remote e-voting	29	12767808	100.00	5	83	0.00
Total	29	12767808	100.00	5	83	0.00

Results:

Percentage of votes cast in favour : 100.00%

Percentage of votes cast against : 0.00%





## SPECIAL BUSINESS

4. To appoint Ms. Jenny Vijaykar (DIN: 11195098) as an Independent Director of the Company:

Method of voting	Votes in favour of the resolution			Votes against the resolution		
	No. of members voted	No. of votes cast by them	Percentage	No. of members voted	No. of votes cast by them	Percentage
Remote e-voting	29	12767808	100.00	5	83	0.00
Total	29	12767808	100.00	5	83	0.00

### Results:

Percentage of votes cast in favour : 100.00%

Percentage of votes cast against : 0.00%

5. Appointment of M/s. Martinho Ferrao & Associates (FCS 6221, CP No 5676) Practicing Company Secretary as Secretarial Auditor for the term of 5 (five) consecutive years commencing from FY 2025-2026 to FY 2029-2030:

Method of voting	Votes in favour of the resolution			Votes against the resolution		
	No. of members voted	No. of votes cast by them	Percentage	No. of members voted	No. of votes cast by them	Percentage
Remote e-voting	29	12767808	100.00	5	83	0.00
Total	29	12767808	100.00	5	83	0.00

### Results:

Percentage of votes cast in favour : 100.00%

Percentage of votes cast against : 0.00%

*Note: E-voting includes remote e-voting and e-voting at the AGM.*





- i) Based on the aforesaid results, I report that the Resolution Nos. 1 to 5 under Section 110 of the Companies Act, 2013, and the Companies (Management and Administration) Rules, 2014 as set out in Notice has been passed with requisite majority by the shareholders.
- ii) I further report that the Chairman or any other person as authorized in this regard may declare and confirm the above results of voting to the Stock Exchange in respect of the resolutions referred herein within two working days as required under Regulation 44 of the SEBI Listing Regulations.

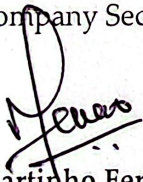
It is to be noted that the votes cast does not include abstained and invalid votes.

I further report that, Rule 22 of the Companies (Management and Administration) Rules, 2014 has been duly complied with and the records are maintained by me including the data as obtained from CDSL, the Service Provider for the e-voting facility extended by them recording the consent or otherwise received from the Members by e-voting which includes all the particulars of the Members such as the name, folio number/DP ID and Client ID, number of shares held, number of shares voted and number of shares assented, number of shares dissented, number of shares rejected, and other related data/papers are in my safe custody which will be handed over to the Company Secretary of the Company.

I thank you for the opportunity given, to act as a Scrutinizer for the above e-voting process of the Company.

Yours faithfully,

For Martinho Ferrao & Associates,  
Company Secretaries

  
Martinho Ferrao  
Proprietor  
Membership No.: 6221  
COP No.: 5676  
UDIN: F006221G001128848



Date: 01<sup>st</sup> September, 2025  
Place: Mumbai