

Best Eastern Hotels Ltd.

CIN : L99999MH1943PLC040199

Regd. Offi.: 401, Chartered House, 293/297, Dr. C. H. Street,
Near Marine Lines Church, Mumbai-400 002.

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Date: 20/07/2024
Scrip Code: 508664

To,
Bombay Stock Exchange Limited,
Department of Corporate Services
P.J. Towers, Dalal Street,
Mumbai-400001

Sub: Non-applicability of Regulation 27(2) of SEBI (Listing Obligation and Disclosure Requirements), 2015 for the quarter ended on 30th June 2024

Dear Sir / Madam,

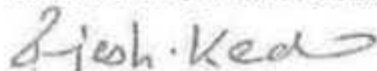
This is with regard to the captioned subject; the provisions of Regulation 27(2) of SEBI (Listing Obligation and Disclosure Requirements), 2015 are **Not Applicable** to our Company.

Regulation 15(2)(a) of SEBI (Listing Obligation and Disclosure Requirements), 2015 prescribes that the provisions of Regulation 27 shall not apply to a listed entity having paid up equity share capital not exceeding rupees ten crore and net worth not exceeding rupees twenty five crore, as on the last day of the previous financial year.

Further please note that our Paid up equity share capital was Rs. 1,68,50,000 and Net worth was approximately Rs. 2,55,09,000 as on the last day of the previous financial year. Hence the above mentioned provision is **Not Applicable** to our Company. We further submit the certificate received from Martinho Ferrao & Associates, Practicing Company Secretaries confirming the same.

You are requested to kindly take note of the above.

Thanking you,
For **BEST EASTERN HOTELS LIMITED**



Rajesh Kedia

Compliance officer & Company Secretary



MARTINHO FERRAO & ASSOCIATES

Company Secretaries

Level 3, Office # 301, Dhun Building, 23/25 Janmabhoomi Marg, Fort, Mumbai - 400 001

Tel: +91 22 2202 4366 Email: mferraocs@yahoo.com Website: www.csmartinhoandassociates.com



To, Best Eastern Hotels Limited 401, Chartered House, 93/299, Dr. C H St., Near Marine Lines Church, Mumbai 400002	BSE Limited Department of Corporate Services, P.J. Towers, Dalal Street, Mumbai 400001
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Ref: Best Eastern Hotels Ltd. (Scrip Code: BSE: 508664)

Dear Sir / Madam,

Subject: Non-applicability of Regulation 27(2)(a) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI LODR, 2015)

With reference to the captioned subject, please note that Regulation 27(2)(a) of SEBI LODR, 2015 will not be applicable to the Company since the Company falls below the threshold limits mentioned as per Regulation 15(2) of SEBI LODR, 2015, reproduced below for your reference:

15(2) - The compliance with the corporate governance provisions as specified in regulations 17, 59[17A,] 18, 19, 20, 21,22, 23, 24, 60[24A,] 25, 26, 27 and clauses (b) to (i) 61[and (t)] of sub-regulation (2) of regulation 46 and para C, D and E of Schedule V shall not apply, in respect of -

(a) A listed entity having paid up equity share capital not exceeding rupees ten crore and net worth not exceeding rupees twenty five crore, as on the last day of the previous financial year

Accordingly, the paid up equity share capital and net worth of the Company for the last three financial years is tabulated as below:

Financial Year	Paid up Equity Share Capital (in INR)	Net worth (in INR)
2023-24	1,68,50,000	2,31,48,000
2022-23	1,68,50,000	2,55,09,000
2021-22	1,68,50,000	2,41,83,000

Therefore, Regulation 27(2)(a) of SEBI LODR, 2015 will not be applicable to the Company.

Kindly consider the same.

Yours sincerely,

For Martinho Ferrao & Associates

Company Secretaries

Martinho Ferrao

Proprietor



MARTINHO FERRAO & ASSOCIATES



Company Secretaries

Level 3, Office # 301, Dhun Building, 23/25 Janmabhoomi Marg, Fort, Mumbai - 400 001

Tel: +91 22 2202 4366 Email: mferraocs@yahoo.com Website: www.csmartinhoandassociates.com

FCS No.6221

CoP.No.5676

Place:- Mumbai

Date : 26th June, 2024