

**Best Eastern Hotels Ltd.**

CIN : L99999MH1943PLC040199

Regd. Off.: 401, Chartered House, 293/297, Dr. C. H. Street,

Near Marine Lines Church, Mumbai-400 002.

☎ : 022-2207 8191 / 8292 ● Fax : 2206 1324

email : booking@ushaascot.com ● www : ushaascot.com

**UNAUDITED FINANCIAL RESULTS****UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30TH JUNE, 2018**

(Rs in Lakhs)

| Sr. No   | Particulars   | Quarter Ended             |                         | Year Ended                |                         |
|----------|---|---------------------------|-------------------------|---------------------------|-------------------------|
|          |   | (30.06.2018)<br>Unaudited | (31.03.2018)<br>Audited | (30.06.2017)<br>Unaudited | (31.03.2018)<br>Audited |
| <b>1</b> | <b>Income</b>   |                           |                         |                           |                         |
|          | a) Net Sales/ Income from operations                          | 155.55                    | 121.66                  | 149.74                    | 478.54                  |
|          | b) Other Income   | 0.81                      | 2.21                    | 2.82                      | 5.37                    |
|          | <b>Total Income</b>   | <b>156.36</b>             | <b>123.87</b>           | <b>152.56</b>             | <b>483.91</b>           |
| <b>2</b> | <b>Expenses</b>   |                           |                         |                           |                         |
|          | a) Cost of materials consumed                                 | 16.04                     | 13.70                   | 17.52                     | 57.93                   |
|          | b) Employee benefits expense                                  | 35.30                     | 44.13                   | 37.37                     | 146.64                  |
|          | c) Depreciation and amortization expense                      | 17.36                     | 21.20                   | 17.75                     | 69.45                   |
|          | d) Power & Fuel expenses                                      | 13.89                     | 9.03                    | 14.12                     | 45.76                   |
|          | e) Finance Costs  | 5.25                      | 6.27                    | 6.27                      | 25.61                   |
|          | f) Other expenses   | 42.37                     | 24.78                   | 46.43                     | 119.16                  |
|          | <b>Total expenses</b>   | <b>131.01</b>             | <b>119.11</b>           | <b>139.46</b>             | <b>464.45</b>           |
| <b>3</b> | <b>Profit / (Loss) before tax</b>                             | <b>25.35</b>              | <b>4.76</b>             | <b>13.10</b>              | <b>19.46</b>            |
| <b>4</b> | <b>Tax expense</b>  |                           |                         |                           |                         |
|          | a) Current Tax  | 7.49                      | 4.03                    | 4.66                      | 8.75                    |
|          | b) Deferred Tax   | -                         | (14.89)                 | -                         | (14.89)                 |
|          | c) Earlier Years Tax  | -                         | 0.07                    | -                         | 0.07                    |
|          | <b>Total Tax Expenses</b>                                     | <b>7.49</b>               | <b>(10.59)</b>          | <b>4.66</b>               | <b>(5.87)</b>           |
| <b>5</b> | <b>Net Profit / (Loss) after Tax (3-4)</b>                    | <b>17.86</b>              | <b>15.35</b>            | <b>8.44</b>               | <b>25.33</b>            |
| <b>6</b> | <b>Other comprehensive income</b>                             | -                         | -                       | -                         | -                       |
| <b>7</b> | <b>Total comprehensive income (5+6)</b>                       | <b>17.86</b>              | <b>15.35</b>            | <b>8.44</b>               | <b>25.33</b>            |
| <b>8</b> | <b>Paid up Equity Share Capital (Face Value - Rs.1/-each)</b> | <b>168.50</b>             | <b>168.50</b>           | <b>168.50</b>             | <b>168.50</b>           |
| <b>9</b> | <b>Earnings Per Equity Share (Face Value - Rs.1/-each)</b>    |                           |                         |                           |                         |
|          | Basic   | 0.11                      | 0.09                    | 0.05                      | 0.15                    |
|          | Diluted   | 0.11                      | 0.09                    | 0.05                      | 0.15                    |

- 1 The above Unaudited Financial Results for the quarter ended June 30, 2018 have been reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on August 14, 2018.
- 2 The Statutory Auditors of the company have carried out the Limited Review of the Financial Results for the quarter ended June 30, 2018.
- 3 These Financial Results are prepared in compliance with Indian Accounting Standard (Ind-As) as prescribed under section 133 of Companies Act, 2013 and notified by the Ministry of Corporate Affairs under the company's (Indian Accounting Standard) Rules, 2015 and relevant amendment rules thereafter.
- 4 Figures relating to the previous periods / year have been regrouped and / or rearranged, wherever necessary.
- 5 The Result will be available on the company's website "www.ushaascot.com"



For Best Eastern Hotels Limited

*Dilip Kothari*  
Dilip Kothari  
Jt. Managing Director  
DIN : 00011043

Mumbai, 14th August, 2018

Hotel : USHA ASCOT. M. G. Road, Matheran - 410 102 Dist.: Raigad (Mah.) Tel.: (02148) 230360 / 230522 ● Fax : 230213



**AMAR BAFNA & ASSOCIATES**  
**CHARTERED ACCOUNTANTS**

**Limited Review Report**

To,  
The Board of Directors  
**Best Eastern Hotels Ltd.**

1. We have reviewed the accompanying statement of unaudited financial results of **Best Eastern Hotels Ltd.** ('the Company') for the quarter ended June 30, 2018 ('the Statement') being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This Statement which is responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34, Interim Financial Reporting ('Ind AS 34') prescribed under Section 133 of the Companies Act, 2013 ('the Act'), read with relevant rules made thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on a statement based on our review.

2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards ('Ind AS') and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the matters in which it is to be disclosed, or that it contains any material misstatements.

**For Amar Bafna & Associates**  
**Chartered Accountants**  
**Firm Registration No: 114854W**

  
**Amar Bafna**  
**Partner**  
**Membership No. 048639**  
**Date 14.08.2018**  
**Place: Mumbai**



201, Apollo Chambers Premises Co-Op Soc Ltd, Mogra Village, Old Nagardas Road,  
Andheri (East), Mumbai - 400069, Tel. : 022 - 2820 9371 | Email : office@amarbafna.com

**Branch Office : A 1/4, Gaj Vandan, Behind Kanji Sweet Home, Paota Circle, Jodhpur - 342 001.**  
Mob. : +91 77970 10194, Email. : jodhpur@amarbafna.com