

# BEST EASTERN HOTELS LTD

Regd. Office.: 401, Chartered House, 293,  
Dr. C. H. Street, Mumbai - 400 002.



## UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2011 & AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED ON 31ST MARCH, 2011

(Rs. in Lakhs)

Sl. No	Particulars	Quarter ended (30/06/2011) Unaudited & Reviewed	Quarter ended (30/06/2010) Unaudited & Reviewed	Year ended (31/03/2011) Audited	Year ended (31/03/2010) Audited
1	(a) Net Sales/Income from Operations	147.25	155.59	426.08	398.52
2	(b) Other Operating Income	2.10	0.38	9.96	12.64
	<b>Expenditure</b>				
	a. Increase/decrease in stock in trade and work in progress	-	-	-	-
	b. Consumption of raw materials	1.63	17.34	53.38	48.56
	c. Purchase of traded goods	15.94	1.21	4.43	5.34
	d. Employees cost	24.99	21.48	88.95	84.32
	e. Depreciation	10.40	10.07	40.86	38.19
	f. Power & fuel	11.77	11.72	35.05	34.70
	g. Other expenditure	33.29	34.88	109.01	103.34
	h. Total	98.02	96.70	331.68	314.45
3	Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	51.33	59.27	104.36	96.71
4	Other Income	0.13	0.12	0.57	0.95
5	Profit before Interest and Exceptional Items (3+4)	51.46	59.39	104.93	97.66
6	Interest	3.87	3.67	12.41	14.42
7	Profit after Interest but before Exceptional Items (5-6)	47.59	55.72	92.52	83.24
8	Exceptional items	-	-	-	-
9	Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	47.59	55.72	92.52	83.24
10	Tax expense	15.21	14.48	31.47	27.15
11	Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	32.38	41.24	61.05	56.09
12	Extraordinary Items (net of tax expense)	-	-	-	-
13	Net Profit(+)/ Loss(-) for the period (11-12)	32.38	41.24	61.05	56.09
14	Paid-up equity share capital (Face Value of Rs.10/- each)	168.50	168.50	168.50	168.50
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	125.30	110.67
16	Earnings Per Share (EPS)				
	a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	1.92	2.45	2.62	2.33
	b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	1.92	2.45	2.62	2.33
17	Public Shareholding				
	- No. of shares	175,303	175,303	175,303	175,303
	- Percentage of shareholding	10.40	10.40	10.40	10.40
18	Promoters & promoter group shareholding				
	a) Pledged / Encumbered				
	- No. of shares	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-
	b) Non Encumbered				
	- No. of shares	1,509,697	1,509,697	1,509,697	1,509,697
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	89.60	89.60	89.60	89.60

### AUDITED STATEMENT OF ASSETS AND LIABILITIES (₹ In Lakhs)

Particulars	As At (31/03/2011) Audited	As At (31/03/2010) Audited
<b>SHAREHOLDERS' FUND</b>		
(a) Share Capital	288.50	288.50
(b) Reserves and Surplus	125.30	110.67
<b>LOAN FUNDS</b>	143.86	150.95
<b>DEFERRED TAX LIABILITY (NET)</b>	80.78	78.61
<b>TOTAL</b>	<b>638.44</b>	<b>628.73</b>
<b>FIXED ASSETS</b>	659.16	666.36
<b>INVESTMENTS</b>	0.25	0.25
<b>CURRENT ASSETS, LOANS AND ADVANCES</b>		
(a) Inventories	5.98	3.95
(b) Sundry Debtors	10.40	0.83
(c) Cash & Bank Balances	11.69	11.00
(d) Loans & Advances	38.07	39.20
<b>LESS: CURRENT LIABILITIES &amp; PROVISIONS</b>		
(a) Current Liabilities	51.99	45.51
(b) Provisions	35.12	47.35
<b>MISCELLANEOUS EXPENDITURE</b>	-	-
<b>TOTAL</b>	<b>638.44</b>	<b>628.73</b>

**Notes:**

- 1 The above financial results have been taken on record at the meeting of the Board of Directors held on 08/08/2011.
- 2 As the Company's business fall within a single segment, the disclosure requirement of Accounting Standard (AS-17) "Segment Reporting" issued by the institute of Chartered Accountants of India is not applicable.
- 3 The Company did not have any investor complaints pending at the beginning of the Quarter, did not receive any investor complaints during the quarter and hence there are no complaints lying unresolved at the end of quarter on 30th June, 2011.
- 4 The statutory auditors have carried out a limited review of the accounts for the quarter ended 30/06/2011.
- 5 Previous Quarter/Year figures have been regrouped / rearranged / re-stated wherever considered necessary.

For Best Eastern Hotels Ltd.

Sd/-

Mumbai,  
08th August, 2011

Dilip V. Kothari  
Jt. Managing Director