

Best Eastern Hotels Ltd.

CIN : L99999MH1943PLC040199

Regd. Offi.: 401, Chartered House, 293/297, Dr. C. H. Street,

Near Marine Lines Church, Mumbai-400 002.

☎ : 022-2207 8191 / 8292 ● Fax : 2206 1324

email : booking@ushaascot.com ● www : ushaascot.com



**UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER ENDED ON 30TH JUNE, 2017**

(Rs in Lakhs)

Sr.No.	Particulars	Quarter Ended	
		30.06.2017 (Unaudited)	30.06.2016 (Unaudited)
1	Income		
	a) Net Sales/ Income from operations	149.74	149.73
	b) Other Income	2.82	-
	Total Income	152.56	149.73
2	Expenses		
	a) Cost of materials consumed	17.52	21.26
	b) Employee benefits expense	37.37	34.08
	c) Depreciation and amortization expense	17.75	17.95
	d) Power & Fuel expenses	14.12	13.36
	e) Finance Costs	6.27	7.72
	f) Other expenses	46.43	41.34
	Total expenses	-139.46	135.71
3	Profit before tax for the quarter	13.10	14.02
4	Tax expense	4.66	4.20
5	Net Profit after Tax (3-4)	8.44	9.82
6	Other comprehensive income	-	-
7	Total comprehensive income (5+6)	8.44	9.82
8	Paid up equity share capital	168.50	168.50
9	Earnings Per Equity Share of face value of Rs. 1 each		
	Basic	0.05	0.06
	Diluted	0.05	0.06

Notes:

- The above Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on September 13, 2017.
- The Company has adopted Indian Accounting Standards ("IND AS") effective April 1, 2017 (transition date being April 1, 2016) notified by the Ministry of Corporate Affairs. Accordingly the Financial results for the quarter ended 30th June, 2017 are in compliance with IND AS and other accounting principles generally accepted in India and the results for the comparative quarter ended 30th June, 2016 have been restated in accordance with IND AS. The financial results for the quarter ended 30th June, 2017 is reviewed by the Auditors, while results for quarter ended 30th June, 2016 have not been audited or reviewed by the auditors and are compiled by the Management after exercising necessary due diligence to ensure a true and fair view of the Company's affairs.
- Reconciliation of financial results between previously reported in accordance with Generally Accepted Accounting Principles in India (referred to as " Previous GAAP") and IND-AS for the quarter ended June 30, 2016 is as under:

Particulars	Rs in Lakhs	
	For the quarter ended June 30, 2016	
Net profit under previous Indian GAAP	9.82	
Add/Less: Adjustments under IND AS	-	
Net Profit under IND AS	9.82	



For Best Eastern Hotels Limited

Vinaychand Kothari
Chairman & Managing Director
DIN : 00010974

Mumbai, 13th September, 2017